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Second Semester M.B.A Degree Examination
December 2005/January 2006
Master of Business Administration
Business Law

Time: 3 hrs.)

(Max.Marks : 100

Note: 1. Answer any FIVE full questions.
2. All questions carry equal marks.

1. (a) Define the term offer. Mention any four essentials of it. (3 Marks)
(b) What do you understand by contingent contract and wagering agreements? (7 Marks)
(c) Explain the duties and rights of agents. (10 Marks)
2. (a) Distinguish between bailment and pledge. (3 Marks)
(b) What is meant by caveat emptor? What are its exceptions? (7 Marks)
(c) What are the rights of an unpaid seller? (10 Marks)
3. (a) Define factory under Factories Act. (3 Marks)
(b) Explain briefly the remedies for breach of contract. (7 Marks)
(c) Distinguish between memorandum of association and articles of association. (10 Marks)
4. (a) What is arbitration? (3 Marks)
(b) Enumerate the role played by FEMA in regulating the foreign exchange. (7 Marks)
(c) Discuss the rights and duties of bailer and bailee? (10 Marks)
5. (a) Define partnership and what are its essentials. (3 Marks)
(b) Bringout the significant features of arbitration agreement. (7 Marks)
(c) Explain the principles governing the law of insurance. (10 Marks)
6. (a) Who is a consumer under CPA 1986? (3 Marks)
(b) State the methods of discharge of negotiable instruments. (7 Marks)
(c) Explain the safety, health and welfare measures under the Factories Act. (10 Marks)
7. (a) Define a quasi-contract. (3 Marks)
(b) Explain the rights and duties of a pawnee. (7 Marks)
(c) What is meant by company prospectus? State the liability for misstatements contained in the prospects. (10 Marks)
8. (a) Who is called on unpaid seller? (3 Marks)
(b) Who is a minor? Explain the law relating to minors agreement. (7 Marks)
(c) All contracts are agreements but all agreements are not contracts. Elucidate. (10 Marks)

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NEW SCHEME

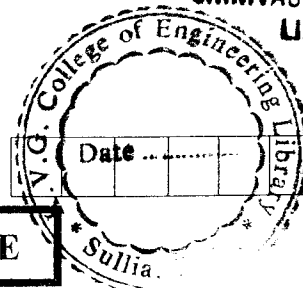
Second Semester MBA Degree Examination, July 2006
Master of Business Administration
Business Law

Time: 3 hrs.]

[Max. Marks: 100

Note: 1. Answer any FIVE full questions.

- 1 a. Define a 'Quasi-contract'. Give example. (03 Marks)
b. "No consideration, No contract", what are the exceptions to this rule? (07 Marks)
c. "All agreements are not contracts but all contracts are agreements". Explain. (10 Marks)
- 2 a. Define partnership and what are its essentials? (03 Marks)
b. What are the rights and liabilities of a partner? (07 Marks)
c. Explain the different kinds of damages for breach of contract. (10 Marks)
- 3 a. What is a pledge? Explain with an example. (03 Marks)
b. What are the general principles of Insurance? (07 Marks)
c. What is arbitration? What are the powers and duties of an arbitrator? (10 Marks)
- 4 a. Explain the presumptions as to negotiable instruments. (03 Marks)
b. State and explain the different kinds of agents. (07 Marks)
c. What are the rights of unpaid seller? (10 Marks)
- 5 a. Distinguish between pledge and Bailment. (03 Marks)
b. "The position of a finder of goods is exactly that of Bailee" comment and discuss. (07 Marks)
c. What is bill of exchange? How does it differ from promissory note? (10 Marks)
- 6 a. Mention any three differences between partnership and company. (03 Marks)
b. What are the different kinds of meetings under Companies Act? (07 Marks)
c. Write short notes on:-
i) Doctrine of Ultra-Vires.
ii) Doctrine of indoor Management. (10 Marks)
- 7 a. What are the objectives of Shops and Establishment Act? (03 Marks)
b. Discuss the provisions of Factories Act regarding employment of women and young persons. (07 Marks)
c. What are the powers and liabilities of directors under Companies Act? (10 Marks)
- 8 a. Who is a consumer under Consumer Protection Act? (03 Marks)
b. What are the various rights available to consumers under Consumer Protection Act? (07 Marks)
c. Explain briefly the important provisions of FEMA. (10 Marks)



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NEW SCHEME

Second Semester MBA Degree Examination, Dec. 06 / Jan. 07
Business Administration
Business Law

Time: 3 hrs.]

[Max. Marks:100

Note: Answer any FIVE full questions.

- 1 a. Define the term 'acceptance'. (03 Marks)
b. Explain the rights and duties of Pawnee. (07 Marks)
c. What are the essentials of a valid contract? (10 Marks)
- 2 a. What do you mean by 'partnership-at-will'? (03 Marks)
b. What is a negotiable instrument? Explain the characteristics of negotiable instrument. (07 Marks)
c. Briefly explain the different kinds of endorsements. (10 Marks)
- 3 a. What is arbitration? (03 Marks)
b. What is a bill of exchange? How does it differ from cheque? (07 Marks)
c. Define "partnership". Explain different types of partners. (10 Marks)
- 4 a. Distinguish between misrepresentation and fraud. (03 Marks)
b. Write a note on the consumer disputes redressal agencies. (07 Marks)
c. Discuss the different modes in which the authority of an agent may be terminated. (10 Marks)
- 5 a. What is contract of life insurance? (03 Marks)
b. State the doctrine of caveat emptor and exceptions to it. (07 Marks)
c. Discuss the various ways in which a contract may be discharged. (10 Marks)
- 6 a. What are the objects of shops and establishments act? (03 Marks)
b. What do you understand by 'quantum meruit'? When does the claim on quantum meruit arise? (07 Marks)
c. What are the powers and liabilities of directors under companies act? (10 Marks)
- 7 a. Define 'manufacturing process' as per factories act, 1948. (03 Marks)
b. Distinguish between sale and an agreement to sell. (07 Marks)
c. Explain the provisions regarding safety and health of workers as per the factories act, 1948. (10 Marks)
- 8 a. Define company. Mention the characteristics of a company. (03 Marks)
b. What are the contents of memorandum of association? (07 Marks)
c. Write short notes on:
i) Amalgamation
ii) Promoter
iii) Coercion
iv) Del credere agent. (10 Marks)



NEW SCHEME

Second Semester MBA Degree Examination, July 2007
Business Administration
Business Law

Time: 3 hrs.]

[Max. Marks:100

Note : Answer any FIVE full questions.

- 1 a. What do you mean by 'bilateral contracts'? (03 Marks)
b. Explain briefly 'condition' and 'warranty' in the sale of goods act. What are the implied conditions? (07 Marks)
c. Define 'partnership'. Mention the essential characteristics of a partnership firm. (10 Marks)
- 2 a. What is meant 'misrepresentation'? (03 Marks)
b. Explain briefly under what circumstances a cheque may be dishonoured by the banker? (07 Marks)
c. Discuss the doctrine of 'ultravires' with reference to the memorandum of association of a limited company. (10 Marks)
- 3 a. Define 'uberrimae fidei'. (03 Marks)
b. Explain briefly the salient features of shops and establishments act. (07 Marks)
c. What is an arbitration? What are the powers and duties of an arbitrator? (10 Marks)
- 4 a. Define 'worker' under factories act. (03 Marks)
b. Bring out the difference between contract of life insurance and contract of fire insurance. (07 Marks)
c. Describe the various ways by which an agency can be terminated. (10 Marks)
- 5 a. Who is a person resident in India as per FEMA? (03 Marks)
b. Distinguish between a 'share' and a 'stock'. (07 Marks)
c. What do you understand by presentment for payment? When presentment for payment is excused? (10 Marks)
- 6 a. There are four Directors in a company. All of them desire to hold Board meeting at different places. Advise. (03 Marks)
b. Explain briefly the rights and duties of bailor and bailee? (07 Marks)
c. State the different remedies available to the aggrieved for a breach of contract. Explain the principles on which damages are assessed for the breach of contract. (10 Marks)
- 7 a. A, B and C enter into a partnership agreement under which C is not liable for the losses. D files a suit against A, B and C. Examine the position of 'C'. (03 Marks)
b. Define the term 'Agency'. Explain the kinds of agents. (07 Marks)
c. Explain the provisions of factories act in respect of health, safety and welfare measures. (10 Marks)
- 8 a. Who is a 'consumer' under consumer protection act? (03 Marks)
b. Discuss the motion of 'lifting of corporate veil in the light of the decision given in Solomon versus Solomon and company limited. (07 Marks)
c. Write short notes on any two of the following:
i) Articles of association.
ii) Arbitral award.
iii) Marine insurance.
iv) District consumer forum. (10 Marks)

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05MBA24

Second Semester MBA Degree Examination, June/July 08
Business Law

Time: 3 hrs.

Max. Marks:100

Note : Answer any FIVE full questions.

- 1 a. What are voidable contracts? Give an example. (03 Marks)
b. What are the essentials of a valid offer? (07 Marks)
c. "All contracts are agreements but all agreements are not contracts". Elucidate. (10 Marks)
- 2 a. What do you mean by a private limited company? (03 Marks)
b. Explain the duties and rights of principal. (07 Marks)
c. What is prospectus? What are its contents? Is it obligatory for a company to file prospectus or statement in lieu of prospectus with the Registrar of companies? (10 Marks)
- 3 a. What do you mean by particular partnership? (03 Marks)
b. Distinguish between an assignment and nomination in life insurance. (07 Marks)
c. Write a note on establishment and objectives of central consumer protection council. (10 Marks)
- 4 a. What is complaint in consumer protection act? (03 Marks)
b. What are the privileges enjoyed by a private company? (07 Marks)
c. Explain the duties of bailor and bailee. (10 Marks)
- 5 a. Distinguish between pledge and bailment. (03 Marks)
b. What do you mean by arbitral award? What are the essentials of a valid award? (07 Marks)
c. Distinguish between bill of exchange and promissory note. (10 Marks)
- 6 a. What do you mean by crossing of cheques? Mention the types of crossing. (03 Marks)
b. Must a partnership be registered? What are the effects of non registration of a partnership firm? (07 Marks)
c. Explain implied conditions and implied warranties in a contract of sale of goods. (10 Marks)
- 7 a. Who is a competent person in factories act of 1948? (03 Marks)
b. Explain the provisions of factories act regarding welfare of workers. (07 Marks)
c. Explain various modes of winding up a company. (10 Marks)
- 8 a. Who is an unpaid seller? (03 Marks)
b. State the essentials of a valid consideration. (07 Marks)
c. Write a note on:
i) Extra ordinary general meeting.
ii) Motions and resolutions. (10 Marks)

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Second Semester MBA Degree Examination, Dec.08/Jan.09
Business Law

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions

- 1
 - a. What is doctrine of privity of contract? (03 Marks)
 - b. Who is minor? Explain the law relating to minors agreement? (07 Marks)
 - c. What are the essentials of a valid contract? (10 Marks)

- 2
 - a. Distinguish between bailment and pledge? (03 Marks)
 - b. Explain the rights and duties of finder of goods. (07 Marks)
 - c. What are the rights and duties of an agent? (10 Marks)

- 3
 - a. State any three presumptions as to negotiable instruments. (03 Marks)
 - b. What are the differences between Bill of exchange & Promissory Note? (07 Marks)
 - c. What are the general principles of Insurance? (10 Marks)

- 4
 - a. State three differences between Sale and Agreement of sell. (03 Marks)
 - b. "No consideration, No contract". What are the exceptions to this rule? (07 Marks)
 - c. What are the rights of unpaid seller? (10 Marks)

- 5
 - a. Define Factory under factories act. (03 Marks)
 - b. What are the salient features of FEMA? (07 Marks)
 - c. Examine critically the provision of Factories Act relating to safety and Welfare of employees. (10 Marks)

- 6
 - a. What is Quasi contract? (03 Marks)
 - b. What are the different modes of winding up a company? (07 Marks)
 - c. What are the liabilities of Directors of a company under companies act? (10 Marks)

- 7
 - a. Define a Company. Mention the types of companies. (03 Marks)
 - b. Distinguish between Memorandum of Association and Articles of Association. (07 Marks)
 - c. Write short notes on:
 - (i) Doctrine of ultra-vires. (10 Marks)
 - (ii) Doctrine of indoor management. (10 Marks)

- 8
 - a. Who is a consumer under Consumer Protection Act? (03 Marks)
 - b. What are the powers of District forum under Consumer Protection Act? (07 Marks)
 - c. What is arbitration? What are the powers and duties of arbitrator? (10 Marks)

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05MBA24

Second Semester MBA Degree Examination, June-July 2009
Business Law

Time: 3 hrs.

Max. Marks:100

Note : Answer any FIVE full questions.

- 1 a. Define an offer. (03 Marks)
b. What is a Quasi – contract? What are the different Quasi – contracts mentioned in the Indian Contract Act 1872? (07 Marks)
c. What are the essential elements of a valid contract? (10 Marks)
- 2 a. What are the different kinds of agents? (03 Marks)
b. What are the rights and duties of the finder of lost goods? (07 Marks)
c. What is endorsement? Explain with suitable illustrations the different types of endorsements. (10 Marks)
- 3 a. Distinguish between general lien and particular lien. (03 Marks)
b. Explain how a contract of sale is different from an agreement to sell. (07 Marks)
c. What are the general principles of insurance? (10 Marks)
- 4 a. What are the essentials of partnership? (03 Marks)
b. What are the rights of partners? (07 Marks)
c. What are the various provisions regarding health, safety and welfare of workers under Factories Act. (10 Marks)
- 5 a. What are the basic rights of consumers under consumer protection act 1986? (03 Marks)
b. State briefly the power of an arbitrator. (07 Marks)
c. What are the rights of an unpaid seller? (10 Marks)
- 6 a. What is a statutory company? (03 Marks)
b. Distinguish between a public company and a private company. (07 Marks)
c. What are the contents of prospects? (10 Marks)
- 7 a. State any six authorized deductions from wages of employees under the Shops and Establishment Act. (03 Marks)
b. Describe the salient features of Foreign Exchange Management Act 1999. (07 Marks)
c. What are the different kinds of meetings under Companies Act 1956? (10 Marks)
- 8 a. Define a cheques. What are its requisites? (03 Marks)
b. What are the different modes of terminating an agency? (07 Marks)
c. Write short notes on:
i) Contingent contract.
ii) Damages. (10 Marks)

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08MBA24

Second Semester MBA Degree Examination, June-July 2009
Business Law

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions.

- 1 a. What are unilateral contracts? Give example. (03 Marks)
b. When does an offer come to an end? (07 Marks)
c. Explain various remedies available to an aggrieved party on the breach of contract. (10 Marks)
- 2 a. What do you mean by 'undue influence'? What is the effect of undue influence on a contract? (03 Marks)
b. "The position of a finder of goods is exactly that of a bailee". Comment and discuss. (07 Marks)
c. Describe various ways in which the relation of agency arises. (10 Marks)
- 3 a. What is 'qualified acceptance' of a negotiable instrument? Is a holder bound to acquiesce in such acceptance? (03 Marks)
b. Explain different types of partners. (07 Marks)
c. What is a bill of exchange? How does it differ from a promissory note? (10 Marks)
- 4 a. What is contract of life insurance? (03 Marks)
b. Explain implied conditions in a contract of sale of goods. (07 Marks)
c. Who is an unpaid seller? Explain the rights of an unpaid seller. (10 Marks)
- 5 a. "Directors are not only agents, but also in some sense trustees of the company". Discuss. (03 Marks)
b. Define consideration. Explain legal rules as to consideration. (07 Marks)
c. Explain different kinds of meetings under companies act. (10 Marks)
- 6 a. What is "Current account transaction" as per FEMA, 1999? (03 Marks)
b. Write a note on consumer protection councils. (07 Marks)
c. Define 'prospectus'. State the liability for misstatements contained in the prospectus. (10 Marks)
- 7 a. What is meant by "Hacking" with computer system? (03 Marks)
b. Mention the inventions which are non-patentable. (07 Marks)
c. Explain the relevant provisions of the RTA as to right to information and obligations of public authorities. (10 Marks)
- 8 a. What are the objects of consumer protection Act, 1986?
b. Explain the rights and duties of a pawnee.
c. Write short notes on any two of the following:
i) Memorandum of Association
ii) Promoter
iii) Digital signature
iv) Environmental laboratory and environmental audit. (20 Marks)

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08MBA24

Second Semester MBA Degree Examination, Dec.09-Jan.10
Business Law

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions.

- 1 a. Define a contract. (03 Marks)
b. "No consideration No contract". What are the exceptions to this rule? (07 Marks)
c. What are the essentials of a valid contract? (10 Marks)
- 2 a. Distinguish between bailment and pledge. (03 Marks)
b. Explain the general principles of insurance. (07 Marks)
c. Explain the different modes of termination of agency. (10 Marks)
- 3 a. Define negotiable instrument. Give an example. (03 Marks)
b. What are the rights and duties of Bailor? (07 Marks)
c. Under what circumstances a cheque may be dishonoured by the banker? (10 Marks)
- 4 a. Define un – paid seller under sale of goods Act. (03 Marks)
b. Who is a minor? Explain the law relating to minor's agreements. (07 Marks)
c. What are the rights of un – paid seller? (10 Marks)
- 5 a. What do you mean by partner in profits only? (03 Marks)
b. What is mistake? Explain the different types of mistakes. (07 Marks)
c. What are the rights and duties of partners? (10 Marks)
- 6 a. Define "Authorised person" under FEMA. (03 Marks)
b. Who is an auditor? What are the rights of an auditor? (07 Marks)
c. What is winding up of a company? What are the different modes of winding up of a company? (10 Marks)
- 7 a. What do you mean by "Sweat Equity Shares"? (03 Marks)
b. Define "consumer" under consumer protection Act. Who can file a complaint under this Act? (07 Marks)
c. What is prospectus? What are its contents? What is the liability for mis-statements contained in prospectus? (10 Marks)
- 8 a. Define Intellectual property. (03 Marks)
b. Explain the transactions to which Information Technology Act 2000 does not apply? (07 Marks)
c. Write a short notes on: (07 Marks)
 - i) The information which is exempt from disclosure as per Right to Information Act. (10 Marks)
 - ii) Salient features of environment protection Act. (10 Marks)

Important Note : 1. On completing your answers, compulsorily draw diagonal cross lines on the remaining blank pages.
2. Any revealing of identification, appeal to evaluator and /or equations written eg, 42+8 = 50, will be treated as malpractice.

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Second Semester MBA Degree Examination, May/June 2010
Business Law

Time: 3 hrs.

Max. Marks:100

Note: Answer any FIVE full questions.

- 1 a. Define the term acceptance. What are the essentials of a valid acceptance? (03 Marks)
b. What do you mean by the term contract of uberrimae fidei? Explain its different types. (07 Marks)
c. Define quasi contract and explain different types of quasi contract mentioned under Indian contract act 1872. (10 Marks)
- 2 a. Explain the various methods by which an agency may be created. (03 Marks)
b. Discuss the rights and duties of an agent against his principal. (07 Marks)
c. Define Bailement. What are the essentials of Bailement? (10 Marks)
- 3 a. Define the term negotiable instrument. What are its essential characteristics? (03 Marks)
b. What is meant by i) Dishonour for non-acceptance and ii) Dishonour for non-payment? (07 Marks)
c. Distinguish between an assignment and a nomination in life insurance. (10 Marks)
- 4 a. Explain briefly the doctrine of CAVEAT EMPTOR and exceptions to it. (03 Marks)
b. Explain briefly the difference between conditions and warranty under the sale of goods act. (07 Marks)
c. Explain in detail the rules related to the delivery of goods for the performance of contract of sale. (10 Marks)
- 5 a. Define partnership. What are the essential elements of a partnership? (03 Marks)
b. Explain the various kinds of partnerships in a partnership firm. (07 Marks)
c. Explain the procedure for getting a partnership firm registered. What are the advantages of registration of a partnership firm? (10 Marks)
- 6 a. Explain briefly the different types of shares in a company. (03 Marks)
b. How is an auditor appointed? Briefly explain the rights and duties of an auditor. (07 Marks)
c. How is a director appointed? Explain the powers and duties of a director. (10 Marks)
- 7 a. Briefly explain the objective of F.E.M.A. 1999? (03 Marks)
b. What are the objects of the consumer protection act 1986? (07 Marks)
c. Explain the rights of a bailor and a bailee. (10 Marks)
- 8 a. What are the essentials of a valid offer? (03 Marks)
b. What are the rights of an unpaid seller? (07 Marks)
c. Describe the objectives of the information technology act 2000. What are its shortcomings? (10 Marks)
